## WORLD TRADE

## **ORGANIZATION**

**RESTRICTED** 

WT/ACC/VNM/48/Add.2 27 October 2006

(06-5203)

Working Party on the Accession of Viet Nam

## WORKING PARTY ON THE ACCESSION OF VIET NAM

## Schedule CLX - Viet Nam

Part II - Schedule of Specific Commitments in Services List of Article II MFN Exemptions

As indicated in paragraph 528 of the Report of the Working Party on the Accession of Viet Nam (WT/ACC/VNM/48), the Schedule of Specific Commitments in Services resulting from the negotiations between the Socialist Republic of Viet Nam and WTO Members is annexed to the Protocol of Accession of the Socialist Republic of Viet Nam and is reproduced hereunder.

Mode of delivery: (1) Cross-border supply	y (2)	Consumption abroad (3) Commercial	presence (4) Presence of natural person	
Sectors and sub-sectors		Limitations on Market Access	Limitations on National Treatment	Additional Commitments
I. HORIZONTAL COMMITMENTS				
ALL SECTORS INCLUDED IN THIS	(3)	None, except:	(3) None, except:	
SCHEDULE				
		Unless otherwise specified in each	Eligibility for subsidies may be	
		specific sector or sub-sector of this	limited to Vietnamese service	
		Schedule, foreign enterprises are	suppliers, i.e. to juridical persons	
		allowed to establish commercial	established within the territory of	
		presence in Viet Nam in the form of	Viet Nam, or a part thereof. The	
		business co-operation contract <sup>1</sup> ,	granting of one-time subsidization	
		joint venture enterprise, 100%	to promote and facilitate the process	
		foreign-invested enterprise.	of equitisation is not in breach of	
			this commitment. Unbound for	
		Representative offices of foreign	subsidies for Research and	
		service suppliers are permitted to be	Development. Unbound for	
		established in Viet Nam, but they shall not engage in any direct profit-	subsidies in the Health, Education and Audio-visual sectors. Unbound	
		making activities <sup>2</sup> .	for subsidies aimed at promoting the	
		making activities .	welfare and employment of ethnic	
		Unless otherwise indicated in each	minorities.	
		specific sector or sub-sector of this	minorates.	
		Schedule, the establishment of		
		branches is unbound.		
		The conditions of ownership,		
		operation and juridical form and		
		scope of activities as set out in the		
		respective licenses or other form of		
		approval establishing or authorizing		
		the operation or supply of services		
		by an existing foreign service		
		supplier shall not be made more		
		restrictive than they exist as of the		
		date of Viet Nam's accession to the		
		WTO.		

<sup>&</sup>lt;sup>1</sup> Business co-operation contract is a document which is signed by two or more parties (of which at least one party must be Vietnamese legal entity and one party must be foreign legal entity) and which stipulates the responsibilities of, and the sharing of business results between, the parties for the purpose of conducting investment and business in Viet Nam without creating a legal entity. <sup>2</sup> Representative office is a subordinate unit of foreign enterprises, established under the Vietnamese law in order to seek, promote trade and tourism opportunities but is

not allowed to engage in any direct profit-making activities.

Mode of delivery: (1) Cross-border supply	y (2) Consumption abroad (3) Commercial	presence (4) Presence of natural person	
Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	Foreign-invested enterprises shall		
	be permitted by competent		
	authorities of Viet Nam to lease the		
	land to carry out their investment		
	projects. The land leasing period		
	shall correspond to the time of		
	operation of those enterprises and		
	shall be stipulated in their		
	investment licenses and shall be		
	extended whenever the time of		
	operation of those enterprises is		
	extended by competent authorities.		
	Foreign service suppliers are		
	permitted to make capital		
	contribution in the form of buying		
	shares of Viet Nam's enterprises. In		
	this case, the total equity held by		
	foreign investors in each enterprise		
	may not exceed 30% of the		
	enterprise's chartered capital unless		
	otherwise provided by Viet Nam's		
	laws or authorized by Viet Nam's		
	competent authority.		
	One year after accession, the 30%		
	foreign equity limitation for		
	acquisition of Vietnamese		
	enterprises shall be eliminated,		
	except for capital contribution in		
	the form of buying shares of joint-		
	stock commercial banks, and except		
	for the sectors not committed in this		
	Schedule. For the other sectors and		
	sub-sectors committed in this		
	Schedule, the level of equity held		
	by foreign investors in acquisition		
	of Vietnamese enterprises shall be		
	corresponding to the limitations on		
	foreign capital participation set		
	forth therein, if any, including the		

e of delivery: (1) Cross-border sup Sectors and sub-sectors	Limitations on Market Access	l presence (4) Presence of natural person Limitations on National Treatment	Additional Commitments
Sectors and sub sectors	limitations on thanket recess limitations in the form of transitional periods, where applicable.		
	<ul><li>(4) Unbound, except measures relating to entry and temporary stay of natural persons who fall in one of the following categories:</li></ul>	<ul><li>(4) Unbound, except as indicated in market access column.</li></ul>	
	(a) <u>Intra-corporate transferees</u>		
	Managers, executives and specialists, as defined hereunder, of a foreign enterprise which has established a commercial presence in the territory of Viet Nam, temporarily moving as intra- corporate transferees to that commercial presence and who have been previously employed by the foreign enterprise for at least one year, shall be granted entry and a stay permit for an initial period of three years which may be extended subject to the term of operation of those entities in Viet Nam. At least 20% of the total number of managers, executives and specialists shall be Vietnamese nationals. However, a minimum of 3 non-Vietnamese managers, executives and specialists shall be permitted per enterprise.		
	Managers and executives are those who primarily direct the management of the foreign		
	enterprises which have established commercial presence in Viet Nam, receiving only general supervision		
	or direction from the board of		

WT/ACC/ NM/48/Ad .2 Page 4

Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	directors or stockholders of the		
	business or their equivalent,		
	including directing the		
	establishment or a department or		
	subdivision of the establishment,		
	supervising and controlling the		
	work of other supervisory,		
	professional or managerial		
	employees, having the authority		
	personally to hire and fire or		
	recommend hiring, firing or other		
	personnel actions, and who do not		
	directly perform tasks concerning		
	the actual supply of the services of		
	the establishment.		
	Specialists are natural persons		
	working within an organization who		
	possess knowledge at an advanced		
	level of expertise and with		
	knowledge of the organization's		
	services, research equipment,		
	techniques or management. In		
	assessing such knowledge, account		
	will be taken not only of knowledge		
	specific to the commercial		
	presence, but also of whether the		
	person has a high level of skills or		
	qualification referring to a type of		
	work or trade requiring specific		
	technical knowledge. Specialists		
	may include, but are not limited to,		
	members of licensed professions.		

Sectors and sub-sectors	Limitations on Market Acce	ess Limitations on National Treatment	Additional Commitments
	(b) <u>Other personnel</u>		
	Managers, executives and		
	specialists, as defined in (a) a	lbove,	
	who cannot be substituted by		
	Vietnamese and who are emp	bloyed	
	outside Viet Nam's territory b	by a	
	foreign enterprise which has		
	established a commercial pres	sence	
	in the territory of Viet Nam w	vith a	
	view to participating in the fo		
	enterprise's activities in Viet		
	shall be granted entry and a s		
	permit in conformity with the		
	of the concerned employment		
	contract or for an initial perio	od of	
	three years whichever is shore	ter,	
	which may be extended subje	ect to	
	the employment contract betw	ween	
	them and the commercial pre-	sence.	
	(c) <u>Service sales persons</u>		
	Persons not based in the territ	tory of	
	Viet Nam and receiving no		
	remuneration from a source le	ocated	
	within Viet Nam, and who are		
	engaged in activities related t		
	representing a service provide		
	the purpose of negotiating for		
	sale of the services of that pro-		
	where: (i) such sales are not		
	directly made to the general p	public:	
	and (ii) the salesperson is not		
	directly engaged in supplying		
	service. The stay of these	,	
	salespersons is limited to a 90	)-day	
	period.		
	Period.		

Mode of delivery: (1) Cross-border supply	(2) Consumption abroad (3) Commercia	l presence (4) Presence of natural person	
Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	(d) <u>Persons responsible for setting up a</u> <u>commercial presence</u>		
	Managers and executives (as defined in (a) above) within a juridical person, who are responsible for the setting up, in Viet Nam, of a commercial presence of a service provider of a Member when (i) these people are not engaged in making direct sales or supplying services; and (ii) the service provider has its principal place of business in the territory of a WTO Member other than Viet Nam and has no other commercial presence in Viet Nam. The stay of these persons is limited to a 90-day period.		
	(e) <u>Contractual service suppliers (CSS)</u> Natural persons who are employees of a foreign enterprise having no commercial presence in Viet Nam may enter and stay in Viet Nam for a period of 90 days or for the duration of the contract, whichever is less provided that the following conditions and requirements shall be applied:		
	- The foreign enterprise has obtained a service contract from a Vietnamese enterprise engaged in business operation in Viet Nam. The competent authority of Viet Nam must be able to establish the necessary procedures to guarantee the bona fide character of the		

Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment	<b>Additional Commitments</b>
	contract.		
	- These persons must possess:		
	(a) a university degree or a		
	technical qualification		
	document demonstrating		
	knowledge of an equivalent		
	level; (b) professional		
	qualifications where this is		
	required to exercise an activity		
	in the sector concerned		
	pursuant to the laws and		
	regulations of Viet Nam; and		
	(c) at least 5 years of		
	professional experience in the		
	sector.		
	- The number of these persons		
	covered by the service contract		
	shall not be larger than		
	necessary to fulfil the contract,		
	as it may be decided by the		
	laws and regulations and		
	requirement of Viet Nam.		
	- These persons should have		
	been employed by the foreign		
	enterprise having no		
	commercial presence in		
	Viet Nam for a period of no		
	less than 2 years and have met		
	the requirements prescribed for		
	"specialist" above.		
	The entry of these persons is allowed for		
	computer and related services		
	(CP 841-845, 849) and engineering		
	services (CPC 8672).		

Mo	de of delivery: (1) Cross-border supply	(2) Consu	umption abroad (3) Commercial	prese	nce (4) Presence of natural person			
	Sectors and sub-sectors		tations on Market Access	L	imitations on National Treatment	Additional Commitments		
II.	SECTOR-SPECIFIC COMMITMI	NTS						
1.	BUSINESS SERVICES	BUSINESS SERVICES						
А.	Professional Services							
(a)	<ul> <li>Legal services <ul> <li>participation in legal</li> <li>proceedings in the capacity of</li> <li>defenders or representatives of</li> <li>their clients before the courts</li> <li>of Viet Nam;</li> <li>legal documentation and</li> <li>certification services of the</li> <li>laws of Viet Nam)</li> </ul> </li> </ul>	perm prese follow - H - S - S - H - H - H - H - H - H - H - N - H - N - N - N - N - N - N - N - N - N - N		(1) (2) (3)	None. None.			
(b)	Accounting and auditing and	<ul> <li>(4) Unbo horiz</li> <li>(1) None</li> </ul>		(4)	Unbound, except as indicated in the horizontal section. None.			
	bookkeeping services (CPC 862)			(2) (3) (4)	None. None. Unbound, except as indicated in the horizontal section.			

<sup>&</sup>lt;sup>3</sup> A "foreign lawyers organization" is an organization of practicing lawyers established in any commercial corporate form in a foreign country (including firms, companies, corporations, etc.) by one or more foreign lawyers or law firms.

<sup>&</sup>lt;sup>4</sup> Foreign law firm is an organization established in Viet Nam by one or more foreign lawyers organizations for the purpose of practicing law in Viet Nam.

Mode of delivery: (1) Cross-border sup	ply (2) Consumption abroad (3) Commercia		
Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(c) Taxation services (CPC 863)	<ol> <li>None.</li> <li>None.</li> <li>None, except:</li> <li>For the period of 1 year from the</li> </ol>	<ol> <li>(1) None.</li> <li>(2) None.</li> <li>(3) None.</li> </ol>	
	date of accession, the licensing shall be made on the case by case basis and the number of service providers shall be decided by Ministry of Finance subject to the need and development scope of Viet Nam's market <sup>5</sup> .		
	For the period of 1 year from the date of accession, foreign-invested enterprises providing taxation services are only permitted to supply services to foreign-invested enterprises and foreign funded projects in Viet Nam.		
	(4) Unbound, except as indicated in the horizontal section.	(4) Unbound, except as indicated in the horizontal section.	
(d) Architectural services (CPC 8671)	<ul><li>(1) None.</li><li>(2) None.</li><li>(3) None, except:</li></ul>	(1) None. (2) None. (3) None.	
	For the period of 2 years from the date of WTO accession, 100% foreign-invested enterprises may only provide services to foreign- invested enterprises in Viet Nam. Foreign enterprises have to be juridical persons of a WTO Member.		
	(4) Unbound, except as indicated in the horizontal section.	(4) Unbound, except as indicated in the horizontal section.	

<sup>&</sup>lt;sup>5</sup> The main criteria include the number and the operation of enterprises in the market and their impact on the stability of the market and the economy.

Mo	Mode of delivery: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural person					
	Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment Additional Commitments			
(e)	Engineering services (CPC 8672)	<ul><li>(1) None.</li><li>(2) None.</li><li>(3) None, except:</li></ul>	<ul> <li>(1) None.</li> <li>(2) None.</li> <li>(3) None, except:</li> </ul>			
(f)	Integrated engineering services (CPC 8673)	<ul> <li>(5) Frome, encept.</li> <li>For the period of 2 years from the date of WTO accession, 100% foreign-invested enterprises may only provide services to foreign-invested enterprises in Viet Nam. Foreign enterprises have to be juridical persons of a WTO Member.</li> <li>(4) Unbound, except as indicated in the horizontal section.</li> </ul>	<ul> <li>(b) Profile, except.</li> <li>The supply of services related to topographical, geotechnical, hydro geological and environmental surveys and technical surveys for urban-rural development planning, sectoral development planning are subject to the authorization of the Government of Viet Nam<sup>6</sup>.</li> <li>(4) Unbound, except as indicated in the horizontal section.</li> </ul>			

<sup>&</sup>lt;sup>6</sup> For greater transparency, this commitment allows the maintenance or adoption of limitations or restrictions for national security and public order reasons that would be justified under Article XIV and Article XIV bis of the GATS.

Mode of delivery: (1) Cross-border supply	y (2) Consumption abroad (3) Commercial	presence (4) Presence of natural person	
Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(g) Urban planning and urban landscape architectural services (CPC 8674)	(1) None.	<ol> <li>None, except the service must be authenticated by an architect who has appropriate practicing certificate working in a Vietnamese architectural organization which has juridical entity status, and comply with relevant laws and regulations of Viet Nam.</li> </ol>	
	<ul> <li>(2) None.</li> <li>(3) None, except:</li> <li>After 2 years from the date of accession, 100% foreign-invested enterprises may be established. For the period of 2 years from the date of WTO accession, 100% foreign-invested enterprises may only provide services to foreign-invested enterprises in Viet Nam. Foreign enterprises have to be juridical persons of a WTO Member.</li> </ul>	<ul> <li>(2) None.</li> <li>(3) None, except the responsible foreign architects working in foreign-invested enterprises must have the professional practicing certificate granted or recognized by the Government of Viet Nam. In some areas, subject to the regulations of the Government of Viet Nam for national security and social stability purposes, foreign service suppliers may not be permitted to provide this service<sup>7</sup>.</li> </ul>	
	<ul><li>(4) Unbound, except as indicated in the horizontal section.</li></ul>	(4) Unbound, except as indicated in the horizontal section.	
(i) Veterinary services (CPC 932) <sup>8</sup>	<ol> <li>None.</li> <li>None.</li> <li>Access is granted to natural persons exclusively for the conduct of private professional practice and under the authorization by the veterinary authorities.</li> </ol>	<ul> <li>(1) None.</li> <li>(2) None.</li> <li>(3) None.</li> </ul>	
	(4) Unbound, except as indicated in the horizontal section.	(4) Unbound, except as indicated in the horizontal section.	

WT/ACC/ NM/48/Ad .2 Page 12

<sup>&</sup>lt;sup>7</sup> For greater transparency, this commitment allows the maintenance or adoption of limitations or restrictions for national security and public order reasons that would be justified under Article XIV and Article XIV bis of the GATS. <sup>8</sup> Excluding keeping micro-organism strain for veterinary.

Mo	de of delivery: (1) Cross-border supp	ly (2)	Consumption abroad (3) Commercial	prese	nce (4) Presence of natural person	
	Sectors and sub-sectors		Limitations on Market Access	Limitations on National Treatment		Additional Commitments
В.	Computer and Related Services (C	PC 84	1-845, CPC 849)			
		(1)	None.	(1)	None.	
		(2)	None.	(2)	None.	
		(3)	None, except:	(3)	None, except that the chief of the	
					branch has to be a resident in	
			For the period of 2 years from the		Viet Nam.	
			date of WTO accession, 100%			
			foreign-invested enterprises may			
			only provide services to foreign-			
			invested enterprises in Viet Nam.			
			After 3 years from the date of			
			accession, branching is allowed.			
			accession, branching is anowed.			
		(4)	Unbound, except as indicated in the	(4)	Unbound, except as indicated in the	
		(.)	horizontal section.	(.)	horizontal section.	
C.	<b>Research and Development Service</b>	es				
(a)	R&D services on natural sciences	(1)	None.	(1)	None.	
. ,	(CPC 851)	(2)	None.	(2)	None.	
		(3)	None.	(3)	None.	
		(4)	Unbound, except as indicated in the	(4)	Unbound, except as indicated in the	
			horizontal section.		horizontal section.	
Е.	<b>Rental/Leasing Services without O</b>	perato				
(b)	Relating to aircraft	(1)	None.	(1)	None.	
	(CPC 83104)	(2)	None.	(2)	None.	
		(3)	None.	(3)	None.	
		(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the	
(L)	Deleting to other monthing and	(1)		(1)	horizontal section.	
(d)	Relating to other machinery and equipment	(1)	Unbound, except for industrial machinery and equipment <sup>9</sup> : None.	(1)	Unbound, except for industrial machinery and equipment: None.	
	(CPC 83109)	(2)	None.	(2)	None.	
	$(CI \subset 0.5107)$	(2) (3)	Unbound.	(2) (3)	Unbound.	
		(3) (4)	Unbound, except as indicated in the	(3) (4)	Unbound, except as indicated in the	
		(4)	horizontal section.	(+)	horizontal section.	
			nonzontal bootion.		nonzontal bootion.	

WT/ACC/VNM/48/ARthe

<sup>&</sup>lt;sup>9</sup> Excluding mining and oil field equipment; commercial radio, television and communication equipment.

Mo	de of delivery: (1) Cross-border supply	y (2)	Consumption abroad (3) Commercial	prese	ence (4) Presence of natural person	
	Sectors and sub-sectors		Limitations on Market Access	L	imitations on National Treatment	Additional Commitments
(c)	Management consultant services (CPC 865)	<ul> <li>(1)</li> <li>(2)</li> <li>(3)</li> <li>(4)</li> </ul>	None. None. None. After 3 years from the date of accession, branching is allowed. Unbound, except as indicated in the horizontal section.	<ul> <li>(1)</li> <li>(2)</li> <li>(3)</li> <li>(4)</li> </ul>	None. None. None, except that the chief of the branch has to be a resident in Viet Nam. Unbound, except as indicated in the horizontal section.	
(d)	<ul> <li>Services related to management consulting</li> <li>CPC 866, except CPC 86602</li> <li>Arbitration and conciliation services for commercial disputes between businesses (CPC 86602**)</li> </ul>	(1) (2) (3)	<ul> <li>None.</li> <li>None, except that:</li> <li>After 3 years from the date of accession, branching is allowed.</li> <li>For CPC 866 except CPC 86602: for the period of 1 year from the date of accession: only in the form of joint venture or business cooperation contract. Thereafter: none.</li> <li>For Arbitration and conciliation services for commercial disputes between businesses (CPC 86602**): for the period of 3 years from the date of accession: unbound. Thereafter: none.</li> </ul>	(1) (2) (3)	None. None, except that the chief of the branch has to be a resident in Viet Nam.	
		(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	

Mode of delivery: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural person						
	Sectors and sub-sectors		Limitations on Market Access	L	imitations on National Treatment	<b>Additional Commitments</b>
(e)	Technical testing and analysis	(1)	Unbound.	(1)	None.	
	services	(2)	None.	(2)	None.	
	(CPC 8676, excluding conformity	(3)	None, except where Viet Nam	(3)	None.	
	testing of transport vehicles and		allows private suppliers access to a			
	certification of transport vehicles)		sector previously closed to private			
			sector competition on the grounds			
			that the service had been supplied in			
			the exercise of governmental			
			authority, joint ventures to supply such service shall be allowed			
			without limitation on foreign			
			ownership 3 years after such access			
			to private sector competition is			
			allowed. Five years after those			
			private sector services suppliers			
			have been granted such access:			
			none.			
			Access to certain geographic areas			
			may be restricted for national			
			security reasons.			
			The bound around an indicate divide			
		(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the	
(f)	Complete in addental to a grian literat	(1)		(1)	horizontal section.	
(f)	Services incidental to agriculture, hunting and forestry	(1) (2)	None. None.	(1) (2)	None. None.	
	(CPC 881) <sup>10</sup>	(2) (3)	None, except:	(2) (3)	None, except:	
	(CIC 881)	(3)	None, except.	(3)	None, except.	
			Only in the form of joint-venture or		Access to certain geographical areas	
			business co-operation contract.		may be restricted. <sup>11</sup>	
			Foreign capital contribution may not		-	
			exceed 51% of the legal capital of			
			the joint venture.			
			TTuto and a constant of the state of the			
		(4)	Unbound, except as indicated in the	(4)	Unbound, except as indicated in the	
			horizontal section.		horizontal section.	

<sup>&</sup>lt;sup>10</sup> Excluding services relating to investigation, evaluation and exploitation for natural forest including exploitation of woods and wild, rare and precious animals hunting and trapping, aerial photographing, aerial seed planting and aerial chemicals spraying and dusting, micro-bial plant, animal genetic resource in agriculture. For the avoidance of ambiguity, animal husbandry and the improvement of breeding stock are included in this commitment.

WT/ACC/ NM/48/Ad .2 Page 16

Mode of delivery: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural person						
	Sectors and sub-sectors		Limitations on Market Access	L	imitations on National Treatment	Additional Commitments
(h)						
1.	offshore/marine support vessels, according	mmod	lation and catering, helicopter services.		es: supply of equipment, materials and o	
2.					overnment of Viet Nam to set out the net Viet Nam in full conformity with the r	ecessary regulations and procedures to ights and obligations of Viet Nam under
		(1) (2) (3)	None, except: companies without a commercial presence may be required to be registered with the competent authority of the Government of Viet Nam under the terms outlined in Viet Nam's applicable laws. None. None, except: Upon accession, joint ventures with foreign capital contribution not exceeding 49% shall be permitted. After 3 years from the date of accession, this limitation shall be 51%. Two years thereon, 100% foreign-invested enterprises shall be permitted.	(1) (2) (3)	None, except as indicated in market access column. None. None, except as indicated in the market access column.	
		(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	

<sup>&</sup>lt;sup>11</sup> For greater transparency, this allows the maintenance or adoption of limitations or restrictions for national security and public order reasons in accordance with Article XIV and Article XIV bis of the GATS.

Mod	Mode of delivery: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural person						
	Sectors and sub-sectors		Limitations on Market Access		imitations on National Treatment	Additional Commitments	
(i)	Services incidental to manufacturing (CPC 884 and 885)	(1) (2) (3)	None. None. None, except: After 3 years from the date of accession, only joint ventures with foreign capital contribution not exceeding 50% shall be permitted. Five years thereon: 100% foreign- invested enterprises shall be permitted.	(1) (2) (3)	None. None. Unbound.		
		(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.		
(m)	Related scientific and technical consulting services <sup>12</sup> (CPC 86751, 86752 and 86753 only)	<ul> <li>(1)</li> <li>(2)</li> <li>(3)</li> </ul>	None, except: companies without a commercial presence may be required to be registered with the competent authority of the Government of Viet Nam under the terms outlined in Viet Nam's applicable laws. None. None, except:	<ul><li>(1)</li><li>(2)</li><li>(3)</li></ul>	None, except as indicated in the market access column. None. None, except as indicated in the		
			Upon accession, joint ventures with foreign capital contribution not exceeding 49% shall be permitted. After 2 years from the date of accession, this limitation shall be 51%. Two years thereon, 100% foreign-invested enterprises shall be permitted.		market access column.		
		(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.		

<sup>&</sup>lt;sup>12</sup> The supply of services related to prospecting, surveying, exploration and exploitation is subject to the applicable laws and regulations of Viet Nam.

Mod	Mode of delivery: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural person						
	Sectors and sub-sectors		Limitations on Market Access	L	imitations on National Treatment	Additional Commitments	
(n)	Maintenance and repair of equipment (not including maritime vessels, aircraft or other transport equipment) (CPC 633)	(1) (2) (3)	None. None. None, except: Upon accession, joint ventures with foreign capital contribution not exceeding 49% shall be permitted. After 3 years from the date of accession, this limitation shall be 51%. Two years thereon, 100% foreign-invested enterprises shall be permitted.	(1) (2) (3)	None. None, except as indicated in the market access column.		
		(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.		
2.	COMMUNICATION SERVICES	r	16	r			
* Ez	<b>Courier Services (CPC 7512**)</b> Apress delivery services <sup>13</sup> , i.e. ces consisting of collection, sorting,	(1) (2) (3)	None. <sup>16</sup> None. None, except that foreign ownership in joint ventures may be limited to	(1) (2) (3)	None. None.	Services and services suppliers of any other Member shall be accorded treatment no less favourable than the treatment accorded to the Vietnamese	
trans dom	<ul> <li>port and delivery, whether for</li> <li>estic or foreign destination, of:</li> <li>Written communication<sup>14</sup>, on any</li> <li>kind of physical medium, including:</li> <li>Hybrid mail service;</li> <li>Direct mail.</li> <li>Except for the handling of items of</li> </ul>		<ul><li>51% within the first 5 years after accession.</li><li>After 5 years from the date of accession, 100% foreign-invested enterprises shall be permitted.</li></ul>			Post Office or its subsidiaries for its competitive activities.	
	<ul> <li>written communication the price of which is less than:</li> <li>10 times the tariff for the handling of a standard domestic letter in the first weight level for domestic shipments;</li> <li>US\$9 for international shipments;</li> <li>provided that the gross weight of these items is less than 2,000 grams.</li> </ul>	(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.		

 <sup>&</sup>lt;sup>13</sup> Express delivery services may include, in addition to greater speed and reliability, value added elements such as collection from point of origin, personal delivery to addressee, tracing and tracking, possibility of changing the destination and address in transit, confirmation of receipt.
 <sup>14</sup> Written communication includes letters, postcards, hand writings, or printed matters such as books, newspapers, periodicals, magazines, or commercial documents

such as bills and invoices, etc.

Mode of delivery: (1) Cross-border suppl	ly (2) Consumption abroad (3) Commercial	l presence (4) Presence of natural person	
Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(b) $Parcels^{15}$ and other goods.			
* Handling of non-addressed items.			
C. Telecommunication Services			
	rdance with "Notes for Scheduling Basic Tele		
	r the purpose of these commitments, a "non-f		
	h capacity including submarine cable capacit		
	whing telecommunications equipment within		
Basic telecommunication services	(1) None, except:	(1) None.	Viet Nam undertakes the obligations in
(a) Voice telephone services			the Reference Paper attached hereto.
(CPC 7521)	Wire-based and mobile terrestrial		For consortium submarine cable links
(b) Destruct antitabad data transmission	services: Service must be offered		
(b) Packet-switched data transmission services	through commercial arrangements with an entity established in Viet		where Viet Nam is member, foreign service suppliers shall be permitted to
(CPC 7523**)	Nam and licensed to provide		control fully-owned submarine cable
$(CFC 7323^{-1})$	international telecommunication		transmission capacity (e.g. IRU or
(c) Circuit-switched data transmission	services.		consortium ownership) terminating at a
services	501 11005.		licensed cable landing station in
(CPC 7523**)	Satellite-based services: Subject to		Viet Nam, and to provide such capacity
	commercial arrangements with		to international facilities-based service
(d) Telex services	Vietnamese international satellite		suppliers licensed in Viet Nam. 4 years
(CPC 7523**)	service suppliers duly licensed in		after accession foreign service suppliers
	Viet Nam, except satellite-based		shall be permitted to provide such
(e) Telegraph services	services offered to:		capacity to international VPN and IXP
(CPC 7523**)			service suppliers licensed in Viet Nam.
(f) Facsimile services			
(CPC 7521** + 7529**)			
(g) Private leased circuit services			
(CPC 7522** + 7523**)			

<sup>16</sup> The cross-border supply of service can be performed in association with a local service provider for the collection or delivery.

<sup>15</sup> Books, catalogues are included hereunder.

Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
o*) Other services	- Upon accession: off-shore/on		
	sea based business customers,		
Videoconference services	government institutions,		
(CPC 75292)	facilities-based service		
Video Transmission services,	suppliers, radio and television		
excluding broadcasting <sup>17</sup>	broadcasters, official		
Radio based services includes:	international organization'		
+ Mobile telephone	representative offices,		
(terrestrial and satellite)	diplomatic representatives and		
+ Mobile data	consulates, high tech and		
(terrestrial and satellite)	software development parks		
+ Paging	who are licensed to use satellite-		
+ PCS	earth stations;		
+ Trunking	- Three years after accession:		
Internet Exchange Service (IXP) <sup>18</sup>	<i>multinational</i> companies <sup>19</sup> ,		
	which are licensed to use		
	satellite-earth stations.		
	(2) None.	(2) None.	
	(3) None, except:	(3) None.	
	Non facilities-based services: Upon		
	accession joint ventures with		
	telecommunications service		
	suppliers duly licensed in Viet Nam		
	will be allowed. Foreign capital		
	contribution shall not exceed 51%		
	of legal capital of the joint ventures.		
	Three years after accession: joint		
	venture will be allowed without		
	limitation on choice of partner.		
	Foreign capital contribution shall		
	not exceed 65% of legal capital of		
	the joint ventures.		

<sup>&</sup>lt;sup>17</sup> Broadcasting is defined as the uninterrupted chain of transmission required for the distribution of TV and radio programme signals to the general public, but does not cover contribution links between operators.

 <sup>&</sup>lt;sup>18</sup> Services providing internet access service (IAS) suppliers with connection between them and to the international Internet backbone.
 <sup>19</sup> A multinational is a corporation which: a) has a commercial presence in Viet Nam; b) operates in at least one other WTO member; c) has been in operation for at least 5 years; d) is publicly listed on the stock exchange of a WTO Member; and e) is licensed to use satellite services in at least one WTO Member.

Mode of delivery: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural person							
Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment	Additional Commitments				
	Facilities-based services: Upon			WT/ACC/ NM/48/Ad .2 Page 22			
	accession, joint venture with			ge			
	telecommunications service			AC			
	suppliers duly licensed in Viet Nam			Ac C			
	will be allowed. Foreign capital			_			
	contribution shall not exceed 49%						
	of legal capital of the joint ventures.						
	51% gives management control of						
	the joint venture.						
	In the telecommunications sector,						
	foreign investors in BCC will have						
	the possibility to renew current						
	arrangements or to convert them						
	into another form of establishment						
	with conditions no less favourable						
	than those they currently enjoy.						
	(4) Unbound, except as indicated in the	(4) Unbound, except as indicated in the					
	horizontal section.	horizontal section.					

Mode of delivery: (1) Cross-border supply	Mode of delivery: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural person							
Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment	Additional Commitments					
Basic telecommunication services:	(1) None, except:	(1) None.	Viet Nam undertakes the obligations in					
	Wire-based and mobile terrestrial		the Reference Paper attached hereto.					
(o*) Other services	services: Service must be offered							
	through commercial arrangements		For consortium submarine cable links					
- Virtual Private Network (VPN) <sup>20</sup>	with an entity established in		where Viet Nam is member, foreign					
	Viet Nam and licensed to provide		service suppliers shall be permitted to					
	international telecommunication		control fully-owned submarine cable					
	services.		transmission capacity (e.g. IRU or					
	Satellite-based services: Subject to		consortium ownership) terminating at a					
	commercial arrangements with		licensed cable landing station in					
	Vietnamese international satellite		Viet Nam, and to provide such capacity					
	service suppliers duly licensed in		to international facilities-based service					
	Viet Nam, except satellite-based		suppliers licensed in Viet Nam. 4 years					
	services offered to:		after accession foreign service suppliers					
	- Upon accession: off-shore/on		shall be permitted to provide such					
	sea based business customers,		capacity to international VPN and IXP					
	government institutions,		service suppliers licensed in Viet Nam.					
	facilities-based service							
	suppliers, radio and television							
	broadcasters, official							
	international organization'							
	representative offices,							
	diplomatic representatives and							
	consulates, high tech and							
	software development parks							
	who are licensed to use satellite-							
	earth stations;							

<sup>&</sup>lt;sup>20</sup> Services, provided on commercial terms, establishing and managing a private network over public (shared) networks for the purpose of carrying out, on a non-profit basis, voice and data telecommunications between members of a closed user group defined prior to the creation of the VPN. Such group may include a corporate group or organization, or a group of legal entities with an established relationship affiliated through the pursuit of a common interest. Initial members of a closed user group using VPN service must be listed in a dialling or routing plan approved by the Competent Authority and subject to its oversight. VPN service suppliers shall notify to the Competent Authority changes of membership at least two working weeks prior to actually commencing commercial service and can commence commercial service provided that no objection from the Competent Authority is issued during these two weeks. Members are not allowed to resell VPN services to unaffiliated third parties. Virtual private networks are not allowed to carry/transfer traffic of/between unaffiliated third parties. VPN services can be offered by licensed foreign-invested service suppliers bundled with Internet access service and value-added services from (h) to (n).

Mode of delivery: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural person						
Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment	Additional Commitments			
	- Three years after accession: multinational companies <sup>19</sup> , which are licensed to use satellite-earth stations.			.2 Page 24		
	<ul> <li>(2) None.</li> <li>(3) None, except: Non facilities-based services: Upon accession, joint ventures shall be allowed without limitation on choice of partner. Foreign capital contribution shall not exceed 70% of legal capital of the joint ventures.</li> </ul>	<ul><li>(2) None.</li><li>(3) None.</li></ul>				
	<i>Facilities-based services</i> : Upon accession, joint venture with telecommunications service suppliers duly licensed in Viet Nam will be allowed. Foreign capital contribution shall not exceed 49% of legal capital of the joint ventures.					
	(4) Unbound, except as indicated in the horizontal section.	(4) Unbound, except as indicated in the horizontal section.				

Mod	Mode of delivery: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural person								
	Sectors and sub-sectors		Limitations on Market Access	Limitations on National Treatment	Additional Commitments				
Valu	ue-added services	(1)	None, except:	(1) None.	Viet Nam undertakes the obligations in the Reference Paper				
(h)	Electronic mail		Wire-based and mobile terrestrial		attached hereto.				
	(CPC 7523 **)		services: Service must be offered						
			through commercial arrangements						
(i)	Voice mail		with an entity established in						
	(CPC 7523 **)		Viet Nam and licensed to provide						
			international telecommunication						
(j)	On-line information and database		services.						
	retrieval								
	(CPC 7523**)		Satellite-based services: Subject to						
			commercial arrangements with						
(k)	Electronic data interchange (EDI)		Vietnamese international satellite						
	(CPC 7523**)		service suppliers duly licensed in						
			Viet Nam, except satellite-based						
(1)	Enhance/value-added facsimile		services offered to:						
	services, incl store and forward,		- Upon accession: off-shore/on						
	store and retrieve		sea based business customers,						
	(CPC 7523**)		government institutions,						
			facilities-based service						
(m)	Code and protocol conversion		suppliers, radio and television						
			broadcasters, official						
(n)	On-line information and data		international organization'						
	processing (incl. transaction		representative offices,						
	processing)		diplomatic representatives and						
	(CPC 843**)		consulates, high tech and						
			software development parks						
			who are licensed to use satellite-						
			earth stations;						
			- Three years after accession:						
			multinational companies <sup>19</sup> ,						
			which are licensed to use						
			satellite-earth stations.						

de of delivery: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural person						
Sectors and sub-sectors		Limitations on Market Access	I	Limitations on National Treatment		Additional Commitments
	(2)			None.		
	(3)	None, except:	(3)	None.		
		Non facilities-based services:				
		Upon accession: business				
		cooperation contracts or joint				
		ventures will be allowed. Foreign				
		capital contribution shall not exceed				
		51% of legal capital of the joint				
		ventures.				
		Three years after accession:				
		Foreign capital contribution shall				
		not exceed 65% of legal capital of				
		the joint ventures.				
		5				
		Facilities-based services: Upon				
		accession, business cooperation				
		contracts or joint ventures (JV) with				
		telecommunications service				
		suppliers duly licensed in Viet Nam				
		will be allowed. Foreign capital				
		contribution shall not exceed 50%				
		of legal capital of the joint ventures.				
		Fifty-one % gives management				
		control of the joint venture.				
		In the telecommunications sector,				
		foreign investors in BCC will have				
		the possibility to renew current				
		arrangements or to convert them into another form of establishment				
		with conditions no less favourable				
		than those they currently enjoy.				
		man mose mey currently enjoy.				
	(4)	Unbound, except as indicated in the	(4)	Unbound, except as indicated in the		
	` '	horizontal section.	L ` '	horizontal section.		

Mode of delivery: (1) Cross-border suppl		presence (4) Presence of natural person	
Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Value added services	(1) Wire-based and mobile terrestrial	(1) None.	Viet Nam undertakes the obligations in
	services: None, except: Service		the Reference Paper attached hereto.
(o) Other	must be offered through commercial		
21	arrangements with an entity		
Internet Access Services IAS <sup>21</sup>	established in Viet Nam and		
	licensed to provide international		
	telecommunication services.		
	Satellite-based services: Subject to		
	commercial arrangements with		
	Vietnamese international satellite		
	service suppliers duly licensed in		
	Viet Nam, except satellite-based		
	services offered to:		
	- Upon accession: off-shore/on		
	sea based business customers,		
	government institutions,		
	facilities-based services		
	suppliers, radio and television		
	broadcasters, official		
	international organization'		
	representative offices,		
	diplomatic representatives and		
	consulates, high tech and		
	software development parks		
	who are licensed to use satellite-		
	earth stations;		
	- Three years after accession:		
	multinational companies <sup>19</sup> ,		
	which are licensed to use		
	satellite-earth stations.		

<sup>&</sup>lt;sup>21</sup> Services providing internet access to the end users.

Mode of delivery: (1) Cross-border supply	(2)	Consumption abroad (3) Commercial	pres	ence (4) Presence of natural person		
Sectors and sub-sectors		Limitations on Market Access	L	imitations on National Treatment	Additional Commitments	
	(2)	None.	(2)	None.		.2 Page 28
	(3)	Non facilities-based services:	(3)	None.		ge
		Upon accession: joint ventures with				28
		telecommunications suppliers duly				
		licensed in Viet Nam will be				
		allowed. Foreign capital				
		contribution shall not exceed 51%				
		of legal capital of the joint ventures.				
		Three years after accession: joint				
		venture will be allowed without				
		limitation on choice of partner.				
		Foreign capital contribution shall				
		not exceed 65% of legal capital of				
		the joint ventures.				
		Facilities-based services: Upon				
		accession, joint venture (JV) with				
		telecommunications service				
		suppliers duly licensed in Viet Nam				
		will be allowed. Foreign capital				
		contribution shall not exceed 50%				
		of legal capital of the joint ventures.				
	(4)	Unbound, except as indicated in the	(4)	Unbound, except as indicated in the		
		horizontal section.		horizontal section.		

Mode of delivery: (1) Cross-border sup	ply (2) Consumption abroad (3) Commercia	l presence (4) Presence of natural person		
Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment	Additional Commitments	
<ul><li>D. Audiovisual Services</li><li>With regard to motion picture production</li></ul>	, distribution and projection services, all films	must have their content censored by Viet Nam'	s competent authorities.	
(a) Motion picture production (CPC 96112, excl. video tape)	<ul> <li>(1) Unbound.</li> <li>(2) Unbound.</li> <li>(3) Only in the forms of business cooperation contracts or joint ventures with Vietnamese partners who are authorized to provide these services in Viet Nam. Foreign capital contribution may not exceed 51% of the legal capital of the joint venture.</li> </ul>	<ul> <li>(1) Unbound.</li> <li>(2) Unbound.</li> <li>(3) None.</li> </ul>		
	(4) Unbound, except as indicated in the horizontal section.	(4) Unbound, except as indicated in the horizontal section.		
- Motion picture distribution (CPC 96113, excl. video tape)	<ul> <li>(1) Unbound.</li> <li>(2) None.</li> <li>(3) Only through business cooperation contract or joint venture with Vietnamese partners who are authorized to provide these services in Viet Nam. Foreign capital contribution shall not exceed 51% of the legal capital of the joint venture.</li> </ul>	<ul> <li>(1) Unbound.</li> <li>(2) None.</li> <li>(3) None.</li> </ul>		
	(4) Unbound, except as indicated in the horizontal section.	(4) Unbound, except as indicated in the horizontal section.		

Mode of delivery: (1) Cross-border suppl	y (2)	Consumption abroad (3) Commercial	prese	ence (4) Presence of natural person	
Sectors and sub-sectors		Limitations on Market Access		imitations on National Treatment	Additional Commitments
(b) Motion picture projection service	(1)	Unbound.	(1)	Unbound.	
(CPC 96121)	(2)	None.	(2)	None.	
	(3)	Only through business cooperation contracts or joint venture with Vietnamese partners who are authorized to provide these services in Viet Nam. Foreign capital contribution shall not exceed 51% of legal capital.	(3)	None.	
		Viet Nam's houses of culture, film projection place, public cinema clubs and societies and mobile projection teams are not allowed to engage in business cooperation contract or joint-venture with foreign service suppliers.	(4)	Unknund avoant as indicated in the	
	(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	
(e) Sound recording	(1)	Unbound.	(1)	Unbound.	
-	(2)	None.	(2)	None.	
	(3)	Unbound.	(3)	Unbound.	
	(4)	Unbound, except as indicated in the	(4)	Unbound, except as indicated in the	
		horizontal section.		horizontal section.	

Mo	de of delivery: (1) Cross-border supply	(2)	Consumption abroad (3) Commercial	prese	ence (4) Presence of natural person						
	Sectors and sub-sectors		Limitations on Market Access	L	imitations on National Treatment	Additional Commitments					
3.	3. CONSTRUCTION AND RELATED ENGINEERING SERVICES										
А.	General construction work for	(1)	Unbound. <sup>*</sup>	(1)	Unbound. <sup>*</sup>						
	building	(2)	None.	(2)	None.						
	(CPC 512)	(3)	None, except:	(3)	None, except that the chief of the						
					branch has to be a resident in						
В.	General construction work for civil		For the period of 2 years from the		Viet Nam.						
	engineering		date of accession, 100% foreign-								
	(CPC 513)		invested enterprises could only								
G	T . 11 . 1 1 1 1		provide services to foreign-invested								
C.	Installation and assembly work		enterprises and foreign-funded								
	(CPC 514, 516)		projects in Viet Nam.								
D.	Building completion and finishing		Foreign enterprises have to be								
D.	work		juridical persons of a WTO								
	(CPC 517)		Member.								
E.	Other		After 3 years from the date of								
	(CPC 511, 515, 518)		accession, branching is allowed.								
		(4)	Unbound, except as indicated in the	(4)	Unbound, except as indicated in the						
			horizontal section.		horizontal section.						

<sup>&</sup>lt;sup>\*</sup> Due to lack of technical feasibility.

Sectors and sub-sectors	de of delivery: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural person         Sectors and sub-sectors       Limitations on Market Access         Limitations on Market Access       Limitations on National Treatment							
. DISTRIBUTION SERVICES								
feasures applicable to all sub-sectors i	in Distribution Services:							
reasures applicable to all sub-sectors	In Distribution Services.							
jagrattes and cigars books newspape	ars and magazines, video records on whatever n	edium, precious metals and stones, pharmaceution	cal products and drugs <sup>22</sup> explosives					
	and beet sugar are excluded from the commitme		car products and drugs , explosives,					
Commission agents' services	(1) Unbound, except none for:	(1) Unbound, except as indicated in						
(CPC 621, 61111, 6113, 6121)	- Distribution of products for	Mode 1, market access column.						
(ere 021, 01111, 0113, 0121)	personal use;	wode 1, market access column.						
. Wholesale trade services	<ul> <li>Distribution of legitimate</li> </ul>							
(CPC 622, 61111, 6113, 6121)	computer software for personal							
(ere 022, 01111, 0113, 0121)	and commercial use.							
. Retailing services	(2) None.	(2) None.						
(CPC 631 + 632, 61112, 6113,	(2) None, except:	(2) None.						
$(212)^{23}$ (212) (2112, 0112, 0113, 012) <sup>23</sup>	A joint venture with a Vietnamese	(3) None.						
0121)	partner(s) is required, and foreign							
	capital contribution shall not exceed							
	49%. As of 1 January 2008, the							
	49% capital limitation shall be							
	abolished. As of 1 January 2009,							
	none.							
	none.							
	Upon accession, foreign-invested							
	companies engaging in distribution							
	services will be permitted to engage							
	in the commission agents',							
	wholesale and retail business of all							
	legally imported and domestically							
	produced products except for:							
	cement and cement clinkers; tyres							
	(excluding tyres of airplanes);							
	papers; tractors; motor vehicles;							
	cars and motorcycles; iron and steel	.						
	audiovisual devices; wines and	,						
	spirits; and fertilizers.							
	spirits, and returizers.							

 <sup>&</sup>lt;sup>22</sup> For the purposes of this schedule "pharmaceuticals and drugs" do not include non-pharmaceutical nutritional supplements in tablet, capsule or powdered form.
 <sup>23</sup> For transparency purposes, this commitment includes multi-level sales by properly trained and certified Vietnamese individual commission agents away from a fixed location for which remuneration is received both for the sales effort and for sales support services that result in additional sales by other contracted distributors.

Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	As of 1 January 2009, foreign-		
	invested companies engaging in		
	distribution services will be		
	permitted to engage in the		
	commission agents', wholesale and		
	retail business of tractors; motor		
	vehicles; cars and motorcycles.		
	Within 3 years of Viet Nam's		
	accession, foreign-invested		
	companies engaging in distribution		
	services will be permitted to engage		
	in the commission agents',		
	wholesale and retail business of all		
	legally imported and domestically		
	produced products.		
	The establishment of outlets for		
	retail services (beyond the first one)		
	shall be allowed on the basis of an $\frac{1}{24}$		
	Economic Needs Test (ENT) <sup>24</sup> .		
	(4) Unbound, except as indicated in the	(4) Unbound, except as indicated in the	
	horizontal section.	horizontal section.	
Franchising services	(1) (2) None.	(1) (2) None.	
(CPC 8929)	(3) None, except a joint venture with a	(3) None, except that the chief of the	
	Vietnamese partner(s) is required,	branch has to be a resident in	
	and foreign capital contribution	Viet Nam.	
	shall not exceed 49%. As of		
	1 January 2008, the 49% capital		
	limitation shall be abolished. As of		
	1 January 2009, none.		
	After 3 years from the date of		
	accession, branching is allowed.		
	(4) Unbound, except as indicated in the	(4) Unbound, except as indicated in the	
	horizontal section.	horizontal section.	

<sup>&</sup>lt;sup>24</sup> Applications to establish more than one outlet shall be subject to pre-established publicly available procedures, and approval shall be based on objective criteria. The main criteria of the ENT include the number of existing service suppliers in a particular geographic area, the stability of market and geographic scale.

Mo	de of delivery: (1) Cross-border supply	y (2)	Consumption abroad (3) Commercial	prese	ence (4) Presence of natural person	
	Sectors and sub-sectors		Limitations on Market Access	L	imitations on National Treatment	Additional Commitments
5	EDUCATIONAL SERVICES					
	-	-	-		ies, economics, accounting, internationa	
B.	Secondary education services	(1)	Unbound.	(1)	Unbound.	
р.	(CPC 922)	(1) (2)	None.	(1) (2)	None.	
	(,	(3)	Unbound.	(3)	Unbound.	
		(4)	Unbound, except as indicated in the	(4)	Unbound, except as indicated in the	
			horizontal section.		horizontal section.	
C.	Higher education services	(1)	Unbound.	(1)	Unbound.	
	(CPC 923)	(2)	None.	(2)	None.	
		(3)	None, except:	(3)	Foreign teachers who wish to work	
D.	Adult education				in foreign-invested schools shall	
	(CPC 924)		Upon accession, only in the form of		have at least 5 years of teaching	
_			joint-ventures. Majority foreign		experience, and their qualifications	
E.	Other education services		ownership of such joint ventures is		shall be recognized by the	
	(CPC 929 including foreign		allowed. As of 1 January 2009,		competent authority.	
	language training)		100% foreign-invested education			
			entities are permitted.			
			After 3 years from the date of			
			accession: none.			
			accession. none.			
		(4)	Unbound, except as indicated in the	(4)	Unbound, except as indicated in the	
			horizontal section.		horizontal section.	

IVIC	ode of delivery: (1) Cross-border supply		· · · · ·	-		
	Sectors and sub-sectors		Limitations on Market Access	L	imitations on National Treatment	Additional Commitments
6.	<b>ENVIRONMENTAL SERVICES</b> Access to certain geographic areas ma	av be re	estricted for national security reasons <sup>25</sup>			
A.		(1) (2) (3)	Unbound, except related consulting services. None. None, except: Confirming that services supplied in the exercise of governmental authority as defined in Article I:3(c) may be subject to public monopolies or exclusive rights granted to private operators. Upon accession joint ventures with foreign capital contribution not exceeding 51 % are allowed during 4 years after accession. After that, none.	(1) (2) (3)	Unbound, except related consulting services. None. None.	Foreign companies are allowed to do business activities in Viet Nam in the form of build-operate-transfer (BOT) and build-transfer-operate (BTO).
			Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	
B.	Refuse disposal services (CPC 9402) <sup>26</sup>	(1) (2) (3)	Unbound, except related consulting services. None. None, except: Confirming that services supplied in the exercise of governmental authority as defined in Article I:3(c) may be subject to public monopolies or exclusive rights granted to private operators. Foreign ownership is limited to 51 % during 4 years after accession. After that, none. For the purpose of ensuring public welfare, foreign-invested enterprises are restricted from collecting refuse	(1) (2) (3)	None.	Foreign companies are allowed to do business activities in Viet Nam in the form of build-operate-transfer (BOT) and build-transfer-operate (BTO).

<sup>&</sup>lt;sup>25</sup> For greater transparency, this commitment allows the maintenance or adoption of limitations or restrictions for national security reasons that would be justified under Article XIV and Article XIV bis of the GATS.
<sup>26</sup> Import of refuse is forbidden by law. Treatment and disposal of hazardous waste is regulated by Law.

<ul> <li>Cleaning services of exhaust gases (CPC 94040) and noise abatement services (CPC 94050)</li> <li>None, except: (3) None, except: (3) None.</li> <li>(2) None.</li> <li>(3) None.</li> <li>(3) None.</li> <li>(4) Unbound, except as indicated in the is limited to 51% during 4 years after accession. After that, none.</li> <li>(4) Unbound, except as indicated in the is limited to 51% during 4 years after accession. After that, none.</li> <li>(4) Unbound, except as indicated in the is limited to 51% during 4 years after accession. After that, none.</li> <li>(4) Unbound, except as indicated in the (4) Unbound, except as indicated in the</li> <li>(5) None.</li> <li>(6) None.</li> <li>(7) None.</li> <li>(8) None, except that foreign ownership is limited to 51% during 4 years after accession. After that, none.</li> <li>(4) Unbound, except as indicated in the</li> <li>(5) None.</li> <li>(6) None.</li> </ul>		Sectors and sub-sectors	Limitations on Market Access		L	imitations on National Treatment	Additional Commitments
-       Environmental impact assessment services       (1) None.       (2) None.       (3) None, except as indicated in the horizontal section.         -       Environmental impact assessment services       (1) None.       (2) None.       (2) None.         -       Environmental impact assessment services       (1) None.       (1) None.       (2) None.         -       (CPC 94090*)       (1) None.       (2) None.       (2) None.         -       (CPC 94090*)       (1) None.       (2) None.       (2) None.         -       (CPC 94090*)       (1) None.       (1) None.       (2) None.         -       (CPC 94090*)       (1) None.       (2) None.       (2) None.         -       (CPC 94090*)       (1) None.       (2) None.       (3) None.         -       (CPC 94090*)       (1) None.       (2) None.       (3) None.         -       (CPC 94090*)       (1) None.       (2) None.       (3) None.         -       (2) None.       (1) None.       (2) None.       (2) None.         -       (2) Vibound, except as indicated in the horizontal section.       (4) Unbound, except as indicated in the horizontal section.         -       (2) None.       (2) None.       (2) None.       (3) None.         (2) Vibound, except as indicated in							
specified by local municipal and provincial authorities.       specified by local municipal and provincial authorities.         (4)       Unbound, except as indicated in the horizontal section.       (4)       Unbound, except related consulting services.         -       Cleaning services of exhaust gases (CPC 94040) and noise abatement services (CPC 94050)       (1)       Unbound, except related consulting services.       (2)         (3)       None, except:       (3)       None.       (2)       None.         (3)       None, except:       (3)       None.       (3)       None.         (4)       Unbound, except to public monopolies or exclusive rights granted to private operators. Foreign ownership is limited to 51% during 4 years after accession. After that, none.       (4)       Unbound, except as indicated in the horizontal section.         -       Environmental impact assessment services (CPC 94090*)       (1)       None, except that foreign ownership is limited to 51% during 4 years after accession. After that, none.       (4)       Unbound, except as indicated in the horizontal section.         -       Environmental impact assessment services (CPC 94090*)       (1)       None, except that foreign ownership is limited to 51% during 4 years after accession. After that, none.       (2)       None.         (4)       Unbound, except as indicated in the horizontal section.       (3)       None.       (3)         (2)       None.							
-       Environmental impact assessment services (CPC 94090*)       (1) None.       (2) None.         -       Environmental impact assessment services (CPC 94090*)       (1) None.       (2) None.         -       Environmental impact assessment services (CPC 94090*)       (1) None.       (2) None.         -       Environmental impact assessment services (CPC 94090*)       (1) None.       (2) None.         -       Environmental impact assessment services (CPC 94090*)       (1) None.       (2) None.         -       Environmental impact assessment services (CPC 94090*)       (1) None.       (2) None.         -       Environmental impact assessment services (CPC 94090*)       (1) None.       (2) None.         -       Environmental impact assessment services (CPC 94090*)       (1) None.       (2) None.         -       Environmental impact assessment services (CPC 94090*)       (1) None.       (2) None.         -       Environmental impact assessment services (CPC 94090*)       (1) None.       (2) None.         -       (2) None.       (3) None, except that foreign ownership is limited to 51% during 4 years after accession. After that, none.       (4) Unbound, except as indicated in the horizontal section.         -       (2) None.       (3) None, except that foreign ownership is limited to 51% during 4 years after accession. After that, none.       (4) Unbound, except as indicated in the h							
(4)       Unbound, except as indicated in the horizontal section.       (4)       Unbound, except as indicated in the horizontal section.         D.       Other services       (1)       Unbound, except related consulting services.       (1)       Unbound, except related consulting services.         -       Cleaning services of exhaust gases (CPC 94040) and noise abatement services (CPC 94050)       (2)       None.       (2)       None.         (3)       None, except:       Confirming that services supplied in the exercise of governmental authority as defined in Article 1:3(c) may be subject to public monopolies or exclusive rights granted to private operators. Foreign ownership is limited to 51 % during 4 years after accession. After that, none.       (4)       Unbound, except as indicated in the horizontal section.         -       Environmental impact assessment services (CPC 94090*)       (1)       None, except that foreign ownership is limited to 51% during 4 years after accession. After that, none.       (2)       None.         (2)       None.       (2)       None.       (3)       None.       (3)       None.         (2)       None.       (3)       None, except tas indicated in the horizontal section.       (4)       Unbound, except as indicated in the horizontal section.       (4)         -       Environmental impact assessment services (CPC 94090*)       (3)       None, except that foreign ownership is limited to 51% during 4 years after accession. After that, n							
mathematical section.       the horizontal section.         D. Other services       (1) Unbound, except related consulting services.         - Cleaning services of exhaust gases (CPC 94040) and noise abatement services (CPC 94050)       (2) None.       (2) None.         (3) None, except:       Confirming that services supplied in the exercise of governmental authority as defined in Article 1:3(c) may be subject to public monopolies or exclusive rights granted to private operators. Foreign ownership is limited to 51 % during 4 years after accession. After that, none.       (4) Unbound, except as indicated in the horizontal section.         -       Environmental impact assessment services (CPC 94090*)       (1) None, except that foreign ownership is limited to 51% during 4 years after accession. After that, none.       (4) Unbound, except as indicated in the horizontal section.         (2) None.       (2) None.       (3) None, except that foreign ownership is limited to 51% during 4 years after accession. After that, none.       (4) Unbound, except as indicated in the horizontal section.				provincial authorities.			
D.       Other services       (1)       Unbound, except related consulting services.       (1)       Unbound, except related consulting services.         -       Cleaning services of exhaust gases (CPC 94040) and noise abatement services (CPC 94050)       (2)       None.       (2)       None.         (3)       None, except:       Confirming that services supplied in the exercise of governmental authority as defined in Article I:3(c) may be subject to public monopolies or exclusive rights granted to private operators. Foreign ownership is limited to 51 % during 4 years after accession. After that, none.       (4)       Unbound, except as indicated in the horizontal section.         -       Environmental impact assessment services (CPC 94090*)       (1)       None, except that foreign ownership is limited to 51% during 4 years after accession. After that, none.       (1)       None.         (4)       Unbound, except as indicated in the horizontal section.       (1)       None.       (2)         (2)       None.       (3)       None.       (3)         (2)       None.       (4)       Unbound, except as indicated in the horizontal section.			(4)	Unbound, except as indicated in	(4)	Unbound, except as indicated in	
<ul> <li>Cleaning services of exhaust gases (CPC 94040) and noise abatement services (CPC 94050)</li> <li>None, except: (3) None, except: Confirming that services supplied in the exercise of governmental authority as defined in Article I:3(c) may be subject to public monopolies or exclusive rights granted to private operators. Foreign ownership is limited to 51 % during 4 years after accession. After that, none.</li> <li>Unbound, except as indicated in the horizontal section.</li> <li>None.</li> <li>None.</li> <li>None.</li> <li>None.</li> <li>None.</li> <li>None.</li> <li>Unbound, except as indicated in the horizontal section.</li> <li>None.</li> </ul>				the horizontal section.		the horizontal section.	
<ul> <li>Cleaning services of exhaust gases (CPC 94040) and noise abatement services (CPC 94050)</li> <li>None, except: Confirming that services supplied in the exercise of governmental authority as defined in Article 1:3(c) may be subject to public monopolies or exclusive rights granted to private operators. Foreign ownership is limited to 51 % during 4 years after accession. After that, none.</li> <li>Unbound, except as indicated in the horizontal section.</li> <li>None.</li> <li>Vnoe.</li> <li>None.</li> <li>None.</li> </ul>	D.	Other services	(1)	Unbound, except related consulting	(1)	Unbound, except related consulting	
(CPC 94040) and noise abatement services (CPC 94050)       (3) None, except: Confirming that services supplied in the exercise of governmental authority as defined in Article I:3(c) may be subject to public monopolies or exclusive rights granted to private operators. Foreign ownership is limited to 51 % during 4 years after accession. After that, none.       (3) None.         -       Environmental impact assessment services (CPC 94090*)       (1) None.       (1) None.       (1) None.         (2) None.       (3) None, except that foreign ownership is limited to 51% during 4 years after accession. After that, none.       (1) None.       (1) None.         (2) None.       (3) None, except that foreign ownership is limited to 51% during 4 years after accession. After that, none.       (4) Unbound, except as indicated in the horizontal section.       (3) None.         (4) Unbound, except as indicated in the (4) Unbound, except as indicated in the (4) Unbound, except as indicated in the       (4) Unbound, except as indicated in the				services.		services.	
<ul> <li>services (CPC 94050)</li> <li>Confirming that services supplied in the exercise of governmental authority as defined in Article I:3(c) may be subject to public monopolies or exclusive rights granted to private operators. Foreign ownership is limited to 51 % during 4 years after accession. After that, none.</li> <li>Unbound, except as indicated in the horizontal section.</li> <li>Unbound, except as indicated in the horizontal section.</li> <li>None.</li> </ul>	-			None.	~ /		
<ul> <li>the exercise of governmental authority as defined in Article I:3(c) may be subject to public monopolies or exclusive rights granted to private operators. Foreign ownership is limited to 51 % during 4 years after accession. After that, none.</li> <li>(4) Unbound, except as indicated in the horizontal section.</li> <li>Environmental impact assessment services</li> <li>(1) None.</li> <li>(1) None.</li> <li>(1) None.</li> <li>(2) None.</li> <li>(3) None, except that foreign ownership is limited to 51% during 4 years after accession. After that, none.</li> <li>(4) Unbound, except as indicated in the horizontal section.</li> <li>(3) None, except that foreign ownership is limited to 51% during 4 years after accession. After that, none.</li> <li>(4) Unbound, except as indicated in the (4) Unbound, except as indicated in the horizontal section.</li> </ul>			(3)	· 1	(3)	None.	
<ul> <li>authority as defined in Article I:3(c) may be subject to public monopolies or exclusive rights granted to private operators. Foreign ownership is limited to 51 % during 4 years after accession. After that, none.</li> <li>Unbound, except as indicated in the horizontal section.</li> <li>Unbound, except as indicated in the horizontal section.</li> <li>None.</li> </ul>		services (CPC 94050)					
<ul> <li>may be subject to public monopolies or exclusive rights granted to private operators. Foreign ownership is limited to 51 % during 4 years after accession. After that, none.</li> <li>Unbound, except as indicated in the horizontal section.</li> <li>Unbound, except as indicated in the horizontal section.</li> <li>None.</li> <li< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td></li<></ul>							
<ul> <li>or exclusive rights granted to private operators. Foreign ownership is limited to 51 % during 4 years after accession. After that, none.</li> <li>(4) Unbound, except as indicated in the horizontal section.</li> <li>(4) Unbound, except as indicated in the horizontal section.</li> <li>(4) Unbound, except as indicated in the horizontal section.</li> <li>(1) None.</li> <li>(2) None.</li> <li>(3) None, except that foreign ownership is limited to 51% during 4 years after accession. After that, none.</li> <li>(4) Unbound, except as indicated in the horizontal section.</li> </ul>							
<ul> <li>operators. Foreign ownership is limited to 51 % during 4 years after accession. After that, none.</li> <li>Unbound, except as indicated in the horizontal section.</li> <li>Unbound, except as indicated in the horizontal section.</li> <li>None.</li> </ul>							
<ul> <li>Imited to 51 % during 4 years after accession. After that, none.</li> <li>(4) Unbound, except as indicated in the horizontal section.</li> <li>(4) Unbound, except as indicated in the horizontal section.</li> <li>(4) Unbound, except as indicated in the horizontal section.</li> <li>(1) None.</li> <li>(2) None.</li> <li>(2) None.</li> <li>(2) None.</li> <li>(3) None, except that foreign ownership is limited to 51% during 4 years after accession. After that, none.</li> <li>(4) Unbound, except as indicated in the (4) Unbound, except as indicated in the</li> </ul>							
accession. After that, none.(4) Unbound, except as indicated in the horizontal section.(4) Unbound, except as indicated in the horizontal section Environmental impact assessment services (CPC 94090*)(1) None.(1) None.(2) None.(2) None.(2) None.(3) None, except that foreign ownership is limited to 51% during 4 years after accession. After that, none.(3) None.(4) Unbound, except as indicated in the(4) Unbound, except as indicated in the							
(4)Unbound, except as indicated in the horizontal section.(4)Unbound, except as indicated in the horizontal sectionEnvironmental impact assessment services (CPC 94090*)(1)None.(1)None.(2)None.(2)None.(2)None.(3)None, except that foreign ownership is limited to 51% during 4 years after accession. After that, none.(3)None.(4)Unbound, except as indicated in the(4)Unbound, except as indicated in the							
horizontal section.       horizontal section.         - Environmental impact assessment services       (1)       None.       (1)       None.         (CPC 94090*)       (3)       None, except that foreign ownership is limited to 51% during 4 years after accession. After that, none.       (4)       Unbound, except as indicated in the       (4)       Unbound, except as indicated in the				,			
<ul> <li>Environmental impact assessment services</li> <li>(CPC 94090*)</li> <li>(1) None.</li> <li>(2) None.</li> <li>(3) None, except that foreign ownership is limited to 51% during 4 years after accession. After that, none.</li> <li>(4) Unbound, except as indicated in the</li> <li>(4) Unbound, except as indicated in the</li> </ul>			(4)		(4)		
services (CPC 94090*) (3) None, except that foreign ownership is limited to 51% during 4 years after accession. After that, none. (4) Unbound, except as indicated in the (5) None. (2) None. (3) None. (3) None. (3) None. (4) Unbound, except as indicated in the			(1)		(1)		
(CPC 94090*)(3) None, except that foreign ownership is limited to 51% during 4 years after accession. After that, none. (4) Unbound, except as indicated in the(3) None.(3) None, except that foreign ownership is limited to 51% during 4 years after accession. After that, none. (4) Unbound, except as indicated in the(3) None.	-	-	· · /		` '		
<ul> <li>is limited to 51% during 4 years after accession. After that, none.</li> <li>(4) Unbound, except as indicated in the</li> <li>(4) Unbound, except as indicated in the</li> </ul>							
after accession. After that, none. (4) Unbound, except as indicated in the (4) Unbound, except as indicated in the		$(Urt 94090^{\circ})$	(3)		(3)	none.	
(4) Unbound, except as indicated in the (4) Unbound, except as indicated in the							
					(A)	Unbound except as indicated in the	
horizontal section horizontal section			(4)	horizontal section.	(4)	horizontal section.	

	Sectors and sub-sectors	Limitations on Market Access	al presence (4) Presence of natural person Limitations on National Treatment	Additional Commitments
7.	FINANCIAL SERVICES			
<b>A.</b>	Insurance and Insurance-Related	(1) None for:	(1) None.	
	Services	- Insurance services provided to		
a.	Direct insurance	enterprises with foreign-invested		
		capital, foreigners working in		
	(a) Life insurance, excl. health	Viet Nam;		
	insurance services	- Reinsurance services;		
	(b) Non-life insurance services	- Insurance services in		
1		international transportation,		
b.	Reinsurance and retrocession	including insurance of risks		
c.	Insurance intermediation (such as	relating to:		
C.	brokerage and agency)	+ international maritime transport		
	brokerage and ageney)	and international commercial		
d.	Services auxiliary to insurance	aviation, with such insurance to		
	(such as consultancy, actuarial, risk	cover any or all of the following		
	assessment and claim settlement)	the goods being transported, the		
		vehicle transporting the goods		
		and any liability arising there-		
		from; and		
		+ goods in international transit;		
		- Insurance broking and		
		reinsurance broking services;		
		- Consultancy, actuarial, risk		
		assessment and claim settlement		
		services.		

Mode of delivery: (1) Cross-border supply	(2)	Consumption abroad (3) Commercial	pres	ence (4) Presence of natural person			
Sectors and sub-sectors		Limitations on Market Access	L	imitations on National Treatment	Additional Com	nitments	<u> </u>
	(2) (3)	None. None, except: 100% foreign-invested insurance enterprises shall not be allowed to engage in statutory insurance	(2) (3)	None.			.2 Page 38
		business, including motor vehicle third party liability, insurance in construction and installation, insurance for oil and gas projects, and insurance for projects and construction works of high danger to public security and the environment. As of 1 January 2008, this limitation shall be abolished.					
		After 5 years from the date of accession, non-life branches of foreign insurance enterprises shall be permitted, subject to prudential regulations.					
	(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.			

Mo	de of delivery: (1) Cross-border supply	(2) Consumpti	on abroad (3) Commercial	prese	nce (4) Presence of natural person	
	Sectors and sub-sectors	Limitation	ns on Market Access	Li	imitations on National Treatment	Additional Commitments
В.	0	and other financ				ons promulgated by competent authorities
	As a general rule and on a non-discrin requirements.	ninatory basis, the	e offer of banking and other	finan	cial services or products is subject to re	elevant institutional and juridical form
(a)	Acceptance of deposits and other repayable funds from the public	<ol> <li>Unbound,</li> <li>None.</li> <li>None, exc</li> </ol>	except B(k) and B(l).	(1) (2) (3)	Unbound, except B(k) and B(l). None. None, except:	
(b)	Lending of all types, including consumer credit, mortgage credit, factoring and financing of commercial transaction	(a) Foreign cr permitted	edit institutions are only to establish commercial n Viet Nam in the	(a)	The conditions for the establishment of a branch of a foreign commercial bank in Viet Nam:	
(c)	Financial leasing		espect to foreign ercial banks:	_	The parent bank has total assets of	
(d)	All payment and money transmission services, including credit, charge and debit cards, travellers' cheques and bankers drafts	repress foreign common with for not exe	entative office, branch of a commercial bank, ercial joint venture bank oreign capital contribution ceeding 50% of chartered , joint venture financial		more than US\$20 billion at the end of the year prior to application.	
(e)	Guarantees and commitments		company, 100% foreign- ed financial leasing			
(f)	Trading for own account or for account of customers, whether on an exchange, in an over-the-counter market or otherwise, the following:	compa compa investe beginn	ny, join venture finance ny and 100% foreign- ed finance company, and, ing on 1 April 2007, foreign-owned banks are			
-	Money market instrument (including cheques, bills, certificates of deposits);	permit (ii) With r				
-	Foreign exchange;		joint venture finance			
-	Exchange rate and interest rate	compa	ny, 100% foreign-			
	instrument incl products such as		ed finance company, joint			
-	swaps, forward rate agreements; Bullion.	compa	e financial leasing ny and 100% foreign- ed financial leasing			
(h)	Money broking	compa	•			

	ode of delivery: (1) Cross-border supply Sectors and sub-sectors	Limitations on Market Access	presence (4) Presence of natural person Limitations on National Treatment	Additional Commitments
(i)	Asset management, such as cash or portfolio management, all forms of collective investment management, pension fund management, custodial, depository and trust services	(iii) With respect to foreign financial leasing companies: representative office, joint venture financial leasing company and 100% foreign- invested financial leasing		
(j) (k)	Settlement and clearing services for financial assets, including securities, derivative products, and other negotiable instruments Provision and transfer of financial	<ul> <li>(b) During 5 years from the date of accession, Viet Nam may limit the right of a foreign bank branch to accept deposits in Vietnamese Dong from Vietnamese natural persons</li> </ul>	<ul> <li>(b) The conditions for the establishment of a joint venture bank or a 100% foreign-owned bank:</li> <li>The parent bank has total assets of</li> </ul>	
	information, and financial data processing and related software by suppliers of other financial services	with which the bank does not have a credit relationship to a ratio of the branch's paid-in capital according to the schedule below:	more than US\$10 billion at the end of the year prior to application.	
(1)	Advisory, intermediation and other auxiliary financial services on all activities listed in subparagraphs from (a) to (k), including credit reference and analysis, investment and portfolio research and advice, advice on acquisitions and on corporate restructuring and strategy	<ul> <li>1 January 2007: 650% of legal paid-in capital;</li> <li>1 January 2008: 800% of legal paid-in capital;</li> <li>1 January 2009: 900% of legal paid-in capital;</li> <li>1 January 2010: 1,000% of legal-paid-in capital;</li> <li>1 January 2011: Full national treatment.</li> </ul>		

	y (2) Consumption abroad (3) Commercia		Additional Commitments
Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	<ul> <li>(c) Equity participation:</li> <li>(i) Viet Nam may limit equity participation by foreign credit institutions in equitized Vietnamese state-owned banks to the same level as equity participation by Vietnamese banks.</li> <li>(ii) For capital contribution in the form of buying shares, the total equity held by foreign institutions and individuals in each Viet Nam's joint-stock commercial bank may not exceed 30% of the bank's chartered capital, unless otherwise provided by Viet Nam's laws or authorized by a Viet Nam's competent authority.</li> </ul>	<ul> <li>(c) The conditions for the establishment of a 100% foreign-invested finance company or a joint venture finance company, a 100% foreign-invested financial leasing company or a joint- venture financial leasing company:</li> <li>The foreign credit institution has total assets of more than US\$10 billion at the end of the year prior to application.</li> </ul>	
	<ul><li>(d) A branch of foreign commercial bank:</li><li>is not allowed to open other</li></ul>		
	transaction points outside its branch office.		
	(e) Upon accession, foreign credit institutions are allowed to issue credit cards on a national treatment basis.		
	(4) Unbound, except as indicated in the horizontal section.	(4) Unbound, except as indicated in the horizontal section.	

Mo	Mode of delivery: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural person						
	Sectors and sub-sectors		Limitations on Market Access	L	imitations on National Treatment	Additional Commitments	
C.	<u>Securities</u>	(1)	Unbound, except services C(k) and C(l).	(1)	Unbound.		
(f)	Trading for own account or for	(2)		(2)	None.		
	account of customers, whether on an	(3)			None.		
	exchange, in an over-the-counter		service suppliers shall be permitted				
	market or otherwise, the following:		to establish representative offices				
	- Derivative products incl. futures		and joint ventures with Vietnamese				
	and options;		partners in which foreign capital				
	- Transferable securities;		contribution not exceeding 49%.				
	- Other negotiable instruments						
	and financial assets, excluding		After 5 years from the date of				
	bullion.		accession, securities service				
$\left( \cdot \right)$			suppliers with 100% foreign-				
(g)	Participation in issues of all kinds of securities incl. under-writing and		invested capital shall be permitted.				
	placement as an agent (publicly or		For services from C(i) to C(l), after				
	privately), provision of services		5 years from the date of accession,				
	related to such issues		branches of foreign securities				
	Terated to such issues		services suppliers shall be				
(i)	Asset management, such as		permitted.				
, í	portfolio management, all forms of		L				
	collective investment management,	(4)	Unbound, except as indicated in the	(4)	Unbound, except as indicated in the		
	pension fund management, custodial		horizontal section.		horizontal section.		
	depository and trust services						
(j)	Settlement and clearing services for						
	securities, derivative products, and						
	other securities-related instruments						
(k)	Provision and transfer of financial						
	information, and related software by						
	suppliers of securities services						
(1)	Advisory, intermediation and other						
	auxiliary securities-related						
	excluding (f), including investment						
	and portfolio research and advice,						
	advice on acquisitions and on						
	corporate restructuring and strategy						
	(for other services under (l), refer to						
	(l) under banking sector)						

Mo	de of delivery: (1) Cross-border supply	y (2)	Consumption abroad (3) Commercial	prese	ence (4) Presence of natural person	
	Sectors and sub-sectors		Limitations on Market Access	L	imitations on National Treatment	<b>Additional Commitments</b>
8.	HEALTH RELATED AND SOCIA	L SE	RVICES			
А.	Hospital services	(1)	None.	(1)	None.	
	(CPC 9311)	(2)	None.	(2)	None.	
		(3)	Foreign service suppliers are	(3)	None.	
В.	Medical and dental services		permitted to provide services			
	(CPC 9312)		through the establishment of 100%			
			foreign-invested hospital, joint			
			venture with Vietnamese partners or			
			through business cooperation			
			contract.			
			The minimum investment capital for			
			a commercial presence in hospital			
			services must be at least			
			US\$20 million for a hospital, US\$2 million for a policlinic unit			
			and US\$200,000 for a specialty unit.			
			and 03\$200,000 for a specialty unit.			
		(4)	Unbound, except as indicated in the	(4)	Unbound, except as indicated in the	
			horizontal section.		horizontal section.	
9.	TOURISM AND TRAVEL RELAT	1				
А.	Hotel and restaurant including	(1)	None.	(1)	None.	
		(2)	None.	(2)	None.	
-	Lodging services	(3)	None, except for a period of 8 years	(3)	None.	
	(CPC 64110)		from the accession date the services			
	~		provided should be in parallel with			
-	Catering food		investment in hotel construction,			
	(CPC 642) and		renovation, restoration or			
	drink services		acquisition. None afterwards.			
	(CPC 643)	(4)	Unbound, except as indicated in the	(4)	Unbound, except as indicated in the	
			horizontal section.		horizontal section.	

Mo	de of delivery: (1) Cross-border supply	y (2)	Consumption abroad (3) Commercial	prese	nce (4) Presence of natural person	
	Sectors and sub-sectors		Limitations on Market Access	L	imitations on National Treatment	Additional Commitments
В.	Travel agencies and tour operator services (CPC 7471)	(1) (2) (3)	None. None. None, except that: foreign service suppliers are permitted to provide services in the form of joint ventures with Vietnamese partners with no limitation on foreign capital contribution.	(1) (2) (3)	None. None. None, except tourist guides in foreign-invested enterprises shall be Vietnamese citizens. Foreign service supplying enterprises can only do inbound services and domestic travel for inbound tourists as an integral part of inbound services.	
		(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	
10.		1				
A.	Entertainment services (including theatre, live bands and circus services) (CPC 9619)	(1) (2) (3) (4)	Unbound. None. Unbound except after 5 years from the date of accession, joint ventures with foreign capital contribution not exceeding 49% are permitted. Unbound, except as indicated in the	<ul> <li>(1)</li> <li>(2)</li> <li>(3)</li> </ul>	Unbound. None. Unbound, except as indicated in the	
		(-)	horizontal section.	(-)	horizontal section.	
D. -	Other Electronic games business (CPC 964**)	(1) (2) (3)	Unbound. None. Only through business cooperation contract or joint-venture with Vietnamese partners who are specifically authorized to provide these services. Foreign capital contribution shall not exceed 49% of the legal capital of the joint ventures.	(1) (2) (3)	Unbound. None. None.	
		(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.	

Mo	de of delivery: (1) Cross-border supply	y (2)	Consumption abroad (3) Commercial	prese	ence (4) Presence of natural person			
Sectors and sub-sectors		Limitations on Market Access		Limitations on National Treatment			Additional Commitments	
11.	TRANSPORT SERVICES							
<b>A.</b>	Maritime Transport Services	(1)	Unbound, except international freight transportation: None.	(1)	Unbound, except international freight transportation: None.		e following services at the port are de available to international maritime	
(a)	Passenger transportation less cabotage (CPC 7211)	(2) (3)	None. (a) Establishment of registered companies for the purpose of operating a fleet under the national	(2) (3)	None. None.		sport suppliers on reasonable and -discriminatory terms and conditions: Pilotage;	
(b)	Freight transportation less cabotage (CPC 7212)		flag of Viet Nam: After 2 years from the date of accession, foreign service suppliers are permitted to establish joint- ventures with foreign capital contribution not exceeding 49% of total legal capital. Foreign seafarers may be permitted to work in ships under the national flag of Viet Nam (or registered in Viet Nam) owned by joint-ventures in Viet Nam but not exceeding 1/3 of total employees of the ships. The Master or first chief executive must be Vietnamese citizen.			1.         2.         3.         4.         5.         6.         7.         8.         9.         10.	Towing and tug assistance; Provisioning, fuelling and watering Garbage collecting and ballast waste disposal; Port Captain's/Harbour Master's services; Navigation aids; Shore-based operational services essential to ship operations, including communications, water and electrical supplies; Emergency repair facilities; Anchorage, berth and berthing services; Access to maritime agency services. <sup>27</sup>	

<sup>&</sup>lt;sup>27</sup> With respect to the access to and use of maritime agency services mentioned in the Additional Commitments column, where road, rail, inland waterways, coastal and inland shipping, and related auxiliary services are not otherwise fully covered in the schedule, a multimodal transport operator shall have the ability to access Vietnamese maritime agency services suppliers to rent, hire or charter trucks, railway carriages, or barges and related equipment, for the purpose of onward forwarding of international cargoes carried by sea.

Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	(b) Other forms of commercial presence		
	for the supply of international		
	maritime transport services <sup>28</sup> :		
	Upon accession, foreign shipping		
	companies can establish joint		
	ventures with 51% foreign		
	ownership. After 5 years from the		
	date of accession, foreign shipping		
	companies can establish 100%		
	foreign-invested enterprises.		
	Upon accession, foreign-invested		
	enterprises are only permitted to		
	carry out activities from (1) to (5) as		
	indicated below:		
	1. Marketing and sales maritime		
	transport services through direct		
	contact with customers, from		
	quotation to invoicing;		
	2. Acting on behalf of the cargo		
	owners;		
	3. Provision of required business		
	information;		
	4. Preparation of documentation		
	concerning transport documents		
	including customs documents,		
	or other documents related to the		
	origin and character of the goods		
	transported; and		
	5. Provision of maritime transport		
	services including cabotage		
	services by Vietnamese flagged		
	vessels for the supply of		
	integrated transport services.		

<sup>&</sup>lt;sup>28</sup> "Other forms of commercial presence for the supply of international maritime transport services" means the ability for foreign shipping companies to undertake locally activities which are related to the cargoes carried by them and necessary for the supply of the integrated transport service to their customers, within which the international maritime transport constitutes a substantial elements and is supplied by the concerned foreign shipping company.

Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	After 5 years from the date of		
	accession, activities from $(6)$ to $(7)$		
	shall be allowed.		
	6. Acting on behalf of the		
	company, organising the call of		
	the ship or taking over cargoes		
	when required;		
	7. Negotiate and sign contracts for		
	road, rail, inland waterways		
	transportation related to cargoes		
	transported by the company.		
	The number of joint ventures by		
	foreign shipping companies will be		
	limited to 5 companies upon		
	accession. Three additional		
	companies will be allowed every		
	two years thereafter. After 5 years from the date of accession, no		
	,		
	limitation on the number of joint		
	ventures.		
	(4) Unbound, except as indicated in the	(4) Unbound, except as indicated in the	
	horizontal section.	horizontal section.	
Iaritime Auxiliary Services	(1) Unbound.	(1) Unbound.	
	(1) Checular (2) None.	(1) Chooding: (2) None.	
Container handling services	(3) None, except that upon accession	(3) None.	
(CPC 7411) <sup>29</sup>	joint ventures with foreign capital		
<pre><!--</pre--></pre>	contribution not exceeding 50% car		
	be established.		
	(4) Unbound, except as indicated in the	(4) Unbound, except as indicated in the	
	horizontal section.	horizontal section.	

<sup>&</sup>lt;sup>29</sup> Public utility concession or licensing procedures may apply in case of occupation of the public domain.

Sectors and sub-sectors			Limitations on Market Access	L	imitations on National Treatment	Additional Commitments
-	Customs Clearance Services <sup>30</sup>	(1)	Unbound.*	(1)	Unbound.*	
		(2)	None.	(2)	None.	
		(3)	None, except that upon accession	(3)	None.	
		(0)	joint ventures with foreign capital	(0)		
			contribution not exceeding 51% can			
			be established. After 5 years, joint			
			ventures can be established with no			
			foreign ownership limitation.			
		(4)	Unbound, except as indicated in the	(4)	Unbound, except as indicated in the	
		(.)	horizontal section.	(.)	horizontal section.	
-	Container Station and Depot	(1)	Unbound.*	(1)	Unbound.*	
	Services <sup>31</sup>	(1) (2)	None.	(1) (2)	None.	
		(3)	None, except that upon accession	(3)	None.	
		(0)	joint ventures with foreign capital	(0)		
			contribution not exceeding 51% can			
			be established. Seven years upon			
			accession, none.			
		(4)	Unbound, except as indicated in the	(4)	Unbound, except as indicated in the	
		~ /	horizontal section.	``	horizontal section.	
B.	Internal Waterways Transport	(1)	Unbound.	(1)	Unbound.	
		(2)	None.	(2)	None.	
(a)	Passenger transport	(3)	Upon accession, foreign service	(3)	None.	
	(CPC 7221)	. ,	suppliers are permitted to provide			
			services only through the			
(b)	Freight transport		establishment of joint ventures with			
	(CPC 7222)		Vietnamese partners in which the			
			capital contribution of foreign side			
			not exceeding 49% of total legal			
			capital.			
		(4)	Unbound, except as indicated in the	(4)	Unbound, except as indicated in the	
			horizontal section.		horizontal section.	

 <sup>&</sup>lt;sup>30</sup> "Customs clearance services" (alternatively "customs house brokers' services") means activities consisting in carrying out on behalf of another party customs formalities concerning import, export or through transport of cargoes, whether this service is the main activity of the service provider or a usual complement of its main activity.
 <sup>\*</sup> A commitment on this mode of delivery is not feasible.
 <sup>31</sup> "Container station and depot services" means activities consisting in storing containers, whether in port areas or inland, with a view to their stuffing/stripping,

repairing and making them available for shipments.

Mo	de of delivery: (1) Cross-border supply	y (2) Consumption abroad (3) Commerci	l presence (4) Presence of natural person
Sectors and sub-sectors		Limitations on Market Access	Limitations on National Treatment Additional Commitments
C.	Air Transport Services	<ul><li>(1) None.</li><li>(2) None.</li></ul>	<ul><li>(1) None.</li><li>(2) None.</li></ul>
(a)	Sales and marketing air products services	<ul> <li>(3) Airlines are permitted to provide service in Viet Nam through their ticketing offices or agents in Viet Nam.</li> <li>(4) Unbound, except as indicated in the horizontal section.</li> </ul>	<ul><li>(3) None.</li><li>(4) Unbound, except as indicated in the horizontal section.</li></ul>
(b)	Computer reservation services	<ol> <li>None, except the foreign service supplier must use public telecommunication network under the management of Viet Nam telecommunication authority.</li> <li>None, except as indicated in Mode 1.</li> <li>None, except as indicated in Mode 1.</li> <li>Unbound, except as indicated in the horizontal section.</li> </ol>	<ul> <li>(1) None.</li> <li>(2) None.</li> <li>(3) None.</li> <li>(4) Unbound, except as indicated in the horizontal section.</li> </ul>
(c)	Maintenance and repair of aircraft (CPC 8868**)	<ol> <li>None.</li> <li>None.</li> <li>None.</li> <li>Upon accession, joint-ventures are permitted with the capital contribution of foreign side not exceeding 51%. After 5 years from the date of accession, 100% foreign invested enterprises shall be allowed.</li> <li>Unbound, except as indicated in the horizontal section.</li> </ol>	<ul> <li>(1) None.</li> <li>(2) None.</li> <li>(3) None.</li> <li>(4) Unbound, except as indicated in the horizontal section.</li> </ul>

Mode of delivery: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural person							
Sectors and sub-sectors			Limitations on Market Access		imitations on National Treatment	Additional Commitments	
<b>E.</b> (a)	Rail Transport Services Passenger transportation (CPC 7111)	(1) (2) (3)	Unbound. None. Unbound except: Foreign suppliers are permitted to provide freight	(1) (2) (3)	Unbound. None. Unbound.		
(b)	Freight transportation (CPC 7112)		transport services through the establishment of joint ventures with Vietnamese partners in which the capital contribution of foreign side not exceeding 49% of the total legal capital.				
		(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.		
F.	<b>Road Transport Services</b>	(1) (2)	Unbound. None.	(1) (2)	Unbound. None.		
(a)	Passenger transportation (CPC 7121+7122)	(3)	None, except:	(3)	None.		
(b)	Freight transportation (CPC 7123)		Upon accession, foreign service suppliers are permitted to provide passenger and freight transport services through business cooperation contracts or joint- ventures with the capital contribution of foreign side not exceeding 49%.				
			After 3 years from the date of accession, subject to the needs of the market <sup>32</sup> , joint-ventures with foreign capital contribution not exceeding 51% may be established to provide freight transport services.				
			One hundred % of joint-venture's drivers shall be Vietnamese citizen.				
		(4)	Unbound, except as indicated in the horizontal section.	(4)	Unbound, except as indicated in the horizontal section.		

<sup>&</sup>lt;sup>32</sup> The criteria taken into account are among others: creation of new jobs; positive foreign currency balance; introduction of advanced technology, including management skill; reduced industrial pollution; professional training for Vietnamese workers; etc.

Moo	de of delivery: (1) Cross-border supply	(2)	Consumption abroad (3) Commercial	prese	ence (4) Presence of natural person	
Sectors and sub-sectors		Limitations on Market Access		L	imitations on National Treatment	Additional Commitments
Н.	Services Auxiliary to all Modes of	(1)	Unbound.	(1)	Unbound.	
	Transport	(2)	None.	(2)	None.	
		(3)	Upon accession, foreign service	(3)	None.	
(a)	Container handling services, except		suppliers are only permitted to			
	services provided at airports		provide services through the			
	(part of CPC 7411)		establishment of joint ventures with			
			Vietnamese partners with the			
			capital contribution of foreign side			
			not exceeding 50%.			
		(4)	Unbound, except as indicated in the	(4)	Unbound, except as indicated in the	
			horizontal section.		horizontal section.	
(b)	Storage and warehouse services	(1)	Unbound. <sup>*</sup>	(1)	Unbound.	
	(CPC 742)	(2)	None.	(2)	None.	
		(3)	None, except that upon accession	(3)	None.	
(c)	Freight transport agency services		joint ventures with foreign capital			
	$(CPC 748)^{33}$		contribution not exceeding 51% can			
			be established. Seven years after			
			accession, none.			
		(4)	Unbound, except as indicated in the	(4)	Unbound, except as indicated in the	
			horizontal section.		horizontal section.	

 <sup>&</sup>lt;sup>33</sup> Including freight forwarding services. These services mean the activities consisting of organizing and monitoring shipment operations on behalf of shippers, through the acquisition of transport and related services, preparation of documentation and provision of business information.
 \* A commitment on this mode of delivery is not feasible.

Mode of delivery: (1) Cross-border suppl	y (2) Consumption abroad (3) Commercia	l presence (4) Presence of natural person		]
Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment	Additional Commitments	
(d) Other (part of CPC 749) <sup>34</sup>	<ol> <li>Unbound, except freight brokerage services: None after 5 years from the date of accession.</li> <li>None.</li> <li>Upon accession, foreign service suppliers are only permitted to provide services through the establishment of joint ventures with Vietnamese partners with the capital contribution of foreign side not exceeding 49%. After 3 years from the date of accession, this limitation shall be 51%. Four years thereon, this capital limitation shall be abolished.</li> <li>Unbound, except as indicated in the horizontal section.</li> </ol>	<ul> <li>(1) Unbound, except freight brokerage services: None after 5 years from the date of accession.</li> <li>(2) None.</li> <li>(3) None.</li> <li>(4) Unbound, except as indicated in the horizontal section.</li> </ul>		WT/ACC/ NM/48/Ad .2 Page 52

<sup>&</sup>lt;sup>34</sup> Include the following activities: bill auditing; freight brokerage services; freight inspection, weighing and sampling services; freight receiving and acceptance services; transportation document preparation services. These services are provided on behalf of cargo owners.

## **REFERENCE PAPER**

## I. SCOPE

The following are definitions and principles on the regulatory framework for the basic telecommunications services.

#### **Definitions**

Users mean service consumers and service suppliers.

Essential facilities mean facilities of a public telecommunications transport network or service that

- (a) are exclusively or predominantly provided by a single or limited number of suppliers; and
- (b) cannot feasibly be economically or technically substituted in order to provide a service.

<u>A major supplier</u> is a supplier which has the ability to materially affect the terms of participation (having regard to price and supply) in the relevant market for basic telecommunications services as a result of:

- (a) control over essential facilities; or
- (b) use of its position in the market.
- 1. <u>Competitive safeguards</u>
- 1.1 <u>Prevention of anti-competitive practices in telecommunications</u>

Appropriate measures shall be maintained for the purpose of preventing suppliers who, alone or together, are a major supplier from engaging in or continuing anti-competitive practices.

1.2 <u>Safeguards</u>

The anti-competitive practices referred to above shall include in particular:

- (a) engaging in anti-competitive cross-subsidization;
- (b) using information obtained from competitors with anti-competitive results; and
- (c) not making available to other services suppliers on a timely basis technical information about essential facilities and commercially relevant information which are necessary for them to provide services.

#### 2. <u>Interconnection</u>

2.1 This section applies to linking with suppliers providing public telecommunications transport networks or services in order to allow the users of one supplier to communicate with users of another supplier and to access services provided by another supplier, where specific commitments are undertaken.

#### 2.2 Interconnection to be ensured

Interconnection with a major supplier will be ensured at any technically feasible point in the network. Such interconnection is provided.

- (a) under non-discriminatory terms, conditions (including technical standards and specifications) and rates and of a quality no less favourable than that provided for its own like services or for like services of non-affiliated service suppliers or for its subsidiaries or other affiliates;
- (b) in a timely fashion, on terms, conditions (including technical standards and specifications) and cost-oriented rates that are transparent, reasonable, having regard to economic feasibility, and sufficiently unbundled so that the supplier need not pay for network components or facilities that it does not require for the service to be provided; and
- (c) upon request, at points in addition to the network termination points offered to the majority of users, subject to charges that reflect the cost of construction of necessary additional facilities.

#### 2.3 <u>Public availability of the procedures for interconnection negotiations</u>

The procedures applicable for interconnection to a major supplier will be made publicly available.

#### 2.4 <u>Transparency of interconnection arrangements</u>

It is ensured that a major supplier will make publicly available either its interconnection agreements or a reference interconnection offer.

#### 2.5 <u>Interconnection: dispute settlement</u>

A service supplier requesting interconnection with a major supplier will have recourse, either:

- (a) at any time; or
- (b) after a reasonable period of time which has been made publicly known to an independent domestic body, which may be a regulatory body as referred to in paragraph 5 below, to resolve disputes regarding appropriate terms, conditions and rates for interconnection within a reasonable period of time, to the extent that these have not been established previously.
- 3. <u>Universal service</u>

Any Member has the right to define the kind of universal service obligation it wishes to maintain. Such obligations will not be regarded as anti-competitive *per se*, provided they are administered in a transparent, non-discriminatory and competitively neutral manner and are not more burdensome than necessary for the kind of universal service defined by the Member.

#### 4. <u>Public availability of licensing criteria</u>

Where a licence is required, the following will be made publicly available:

- (a) all the licensing criteria and the period of time normally required to reach a decision concerning an application for a licence; and
- (b) the terms and conditions of individual licenses.

The reasons for the denial of a licence will be made known to the applicant upon request.

## 5. <u>Independent regulators</u>

The regulatory body is separate from, and not accountable to, any supplier of basic telecommunications services. The decisions of and the procedures used by regulators shall be impartial with respect to all market participants.

## 6. <u>Allocation and use of scarce resources</u>

Any procedures for the allocation and use of scarce resources, including frequencies, numbers and rights of way, will be carried out in an objective, timely, transparent and nondiscriminatory manner. The current state of allocated frequency bands will be made publicly available, but detailed identification of frequencies allocated for specific government uses is not required.

# LIST OF ARTICLE II (MFN) EXEMPTIONS

Sectors or sub-sectors	Description of measures (to be applied to sector) indicating its inconsistency with Article II	Countries to which the measures applied	Intended duration	Conditions creating the need for the MFN exemption	
All sectors Commercial presence.	Measures extending preferential treatment pursuant to bilateral investment treaties.	All countries that have signed bilateral investment treaties with Viet Nam.	Indefinite	Foster investment in Viet Nam.	
<ul> <li>Audiovisual services</li> <li>Production, distribution and projection of television programmes and cinematographic works.</li> </ul>	Measures based upon co-production agreements of audiovisual works, which confer National Treatment to audiovisual works covered by such agreements.	WTO Members with which such bilateral or plurilateral agreements are in force, now or in the future.	Indefinite	The aim of these agreements is to promote cultural links between the countries concerned.	
Audiovisual services - Production and distribution of television programmes and cinematographic works.	Measures granting the benefit of support programmes to audiovisual works, and suppliers of such works meeting origin criteria.	WTO Members with which bilateral and plurilateral agreements have been signed in the area of cultural cooperation.	Indefinite	These programmes aim at preserving and promoting the cultural identity of countries with which Viet Nam has long- standing cultural links.	
<ul> <li>Audiovisual services</li> <li>Production and distribution of audiovisual works through broadcasting transmission to the public.</li> </ul>	Measures which extend National Treatment to audiovisual works which meet certain origin criteria regarding access to broadcasting transmission.	WTO Members with which bilateral or plurilateral agreements have been concluded in the area of cultural cooperation.	Indefinite	These measures aim, within the sector, to promote cultural values both within Viet Nam, and with other countries, including in the region.	
Maritime transport.	Measures based upon agreements covering the normal business operations of fully owned subsidiaries of foreign shipping companies.	All WTO Members with whom maritime transport cooperation may be desirable.	5 years	Bilateral Agreements.	
<ul> <li>Sea-transport services:</li> <li>Internal road freight transportation by lorry;</li> <li>cargo storage and warehousing; and</li> <li>container yard.</li> </ul>	The three sub-sectors are subject to preferential treatment under Maritime Agreement between Viet Nam and Singapore.	Republic of Singapore.	10 years	Bilateral Agreement.	

WT/ACC/ NM/48/Ad .2 Page 56